

Trust Securities & Brokerage Limited

BALANCE SHEET AS AT MARCH 31, 2005

	(Un-audited) Note March 31, 2005	(Audited) June 30, 2004
	Rupees	
ASSETS		
NON CURRENT ASSETS		
Operating fixed assets - tangible	1,456,288	1,230,426
Intangible assets	4,204,000	4,386,500
Long term security deposits	1,260,707	408,150
Long term investment	-	-
	<u>6,920,995</u>	<u>6,025,076</u>
CURRENT ASSETS		
Investments - available for sale	950,316	933,005
Receivable from customers - unsecured	10,314,263	3,240,883
Advances, prepayments and other receivables	3,092,425	111,073
Cash and bank balances	17,883,026	8,416,223
	<u>32,240,031</u>	<u>12,701,184</u>
TOTAL ASSETS	<u><u>39,161,026</u></u>	<u><u>18,726,260</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share Capital:		
Authorized Capital		
10,000,000 ordinary shares of Rs. 10/- each	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up		
4,000,000 ordinary shares of Rs. 10/- each		
fully paid-up in cash	40,000,000	40,000,000
Capital Reserves:		
Fair value reserve - Investments	590,836	620,948
Revenue Reserves:		
General Reserve	3,500,000	3,500,000
Accumulated losses	(44,253,924)	(47,708,577)
	(163,088)	(3,587,629)
NON CURRENT LIABILITIES		
Long term advance	10,000,000	10,000,000
CURRENT LIABILITIES		
Creditors, accrued and other liabilities	27,774,713	11,182,271
Portfolio management deposits	10,088	10,088
Provision for taxation	1,539,312	1,121,530
	<u>29,324,114</u>	<u>12,313,888</u>
CONTINGENCIES AND COMMITMENTS 4	-	-
TOTAL EQUITY AND LIABILITIES	<u><u>39,161,026</u></u>	<u><u>18,726,260</u></u>

The annexed notes from an integral part of these financial statements

Chief Executive

Director