

Trust Securities & Brokerage Limited

BALANCE SHEET AS AT DECEMBER 31, 2005 (UN-AUDITED)

	Note	December 31, 2005 Rupees	June 30, 2005 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment - tangible assets	4	1,435,146	1,520,071
- intangible assets		4,162,600	4,162,600
Advance for purchase of offices		525,000	525,000
Long term deposits		834,150	834,150
Investments - available for sale		1,009,006	750,478
		7,965,902	7,792,299
CURRENT ASSETS			
Receivable from customers		6,298,342	5,450,843
Placement of fund in CFS		15,354,825	-
Investment-held for trading		301,550	-
Advance and other receivables		1,568,585	31,951
Cash and bank balances		53,179,604	11,313,986
		76,702,906	16,796,780
TOTAL ASSETS		84,668,808	24,589,079
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
10,000,000 Ordinary shares of Rs. 10 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	5	100,000,000	40,000,000
Reserves		(37,268,377)	(38,863,618)
SHAREHOLDERS' EQUITY		62,731,623	1,136,382
NON-CURRENT LIABILITY			
Long term advance	6	-	9,000,000
CURRENT LIABILITIES			
Current maturity of long term advance		-	1,000,000
Trade and other payables		21,235,423	12,284,818
Provision for taxation - net		701,762	1,167,879
		21,937,185	14,452,697
CONTINGENCY AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		84,668,808	24,589,079

The annexed notes form an integral part of these financial statements.

Chief Executive

Director