

# Trust Securities & Brokerage Limited

## PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2005 (UN-AUDITED)

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	December 31, 2005 Rupees	December 31, 2004 Rupees	December 31, 2005 Rupees	December 31, 2004 Rupees
Operating revenue	3,934,318	4,624,722	2,436,684	2,576,410
Gain/(loss) from dealing in marketable securities	<u>62,594</u>	<u>108,365</u>	<u>(3,203)</u>	<u>106,926</u>
	3,996,912	4,733,087	2,433,481	2,683,336
Operating and administrative expenses	<u>(3,568,894)</u>	<u>(3,665,350)</u>	<u>(2,247,506)</u>	<u>(2,041,057)</u>
<b>Profit for the period</b>	<b>428,018</b>	<b>1,067,737</b>	<b>185,975</b>	<b>642,279</b>
Other income	<u>682,965</u>	<u>176,935</u>	<u>649,740</u>	<u>134,426</u>
<b>Profit before taxation</b>	<b>1,110,983</b>	<b>1,244,672</b>	<b>835,715</b>	<b>776,705</b>
Taxation	<u>225,730</u>	<u>(370,000)</u>	<u>225,730</u>	<u>(370,000)</u>
<b>Profit after taxation</b>	<b><u>1,336,713</u></b>	<b><u>874,672</u></b>	<b><u>1,061,445</u></b>	<b><u>406,705</u></b>
Earnings per share - Basic	<u>0.17</u>	<u>0.23</u>	<u>0.11</u>	<u>0.11</u>

The annexed notes form an integral part of these financial statements.

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Chief Executive

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Director