

TSBL

BALANCE SHEET AS AT JUNE 30, 2004

	Note	2004 Rupees	2003 Rupees
ASSETS			
NON CURRENT ASSETS			
Fixed assets	5	1,230,426	1,329,493
Room and Member ship card	6	4,386,500	4,079,000
Long term deposits	7	408,150	243,150
		6,025,076	5,651,643
CURRENT ASSETS			
Investments	8	933,005	2,656,237
Receivable from customers -unsecured	9	3,240,883	8,828,490
Advances, Prepayments and Other Receivables	10	111,073	92,875
Cash and bank balances	11	8,416,223	6,087,175
		12,701,184	17,664,777
TOTAL ASSETS		18,726,260	23,316,420
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital 10,000,000 (2003: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000	100,000,000
Issued, subscribed and paid up 4,000,000 (2003:4,000,000) ordinary shares of Rs. 10/- each fully paid-up in cash	12	40,000,000	40,000,000
Revenue Reserves:			
General reserve		3,500,000	3,500,000
Accumulated loss		(47,708,577)	(36,890,453)
Capital Reserves:		(4,208,577)	6,609,547
Fair value reserve - Investments		620,948	1,579,576
NON CURRENT LIABILITIES			
Long term advance	13	10,000,000	3,600,000
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	14	11,182,271	9,156,361
Portfolio management deposits	15	10,088	1,560,088
Provision for taxation	16	1,121,530	810,848
		12,313,889	11,527,297
TOTAL EQUITY AND LIABILITIES		18,726,260	23,316,420
CONTINGENCIES AND COMMITMENTS	17		

The annexed notes form an integral part of these financial statements.

Chief Executive

Director