

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2005**

	Note	2005 Rupees	2004 Rupees
Operating revenue	18	12,862,474	7,269,125
(Loss) / gain from dealing in marketable securities	19	(129,011)	1,677,971
		<u>12,733,463</u>	<u>8,947,096</u>
Operating and administrative expenses	20	7,150,502	19,526,323
Operating profit / (loss)		<u>5,582,961</u>	<u>(10,579,227)</u>
Financial charges	21	-	66,030
Profit / (loss) for the year		<u>5,582,961</u>	<u>(10,645,257)</u>
Other income	22	250,349	227,209
Profit / (loss) before taxation		<u>5,833,310</u>	<u>(10,418,048)</u>
Taxation	16	879,349	400,076
Profit / (loss) after taxation		<u>4,953,961</u>	<u>(10,818,124)</u>
Earnings / (loss) per share - Basic	23	<u>1.24</u>	<u>(2.70)</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director