

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2005**

	Note	2005 Rupees	2004 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	24	5,150,318	(5,956,284)
Financial charges paid		-	(66,030)
Income tax paid		(833,000)	(89,394)
Long term deposits - net		(526,000)	(165,000)
Interest received		150,099	227,209
<b>Net cash from/ (used in) operating activities</b>		<b>3,941,417</b>	<b>(6,049,499)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of fixed assets		(389,020)	(434,029)
Proceeds from sale of fixed assets		30,400	-
Acquisition of intangible asset		(83,600)	(30,000)
Advance for purchase of offices		(425,000)	-
Dividend received		32,005	255,423
Investment - available for sale - net		(208,439)	2,187,153
<b>Net cash (used in)/ from investing activities</b>		<b>(1,043,654)</b>	<b>1,978,547</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long term advance received		-	10,000,000
Repayment of long term advance		-	(3,600,000)
<b>Net cash from financing activities</b>		<b>-</b>	<b>6,400,000</b>
<b>Net increase in cash and cash equivalents</b>		<b>2,897,763</b>	<b>2,329,048</b>
Cash and cash equivalents at beginning of year		8,416,223	6,087,175
<b>Cash and cash equivalents at end of year</b>	12	<b>11,313,986</b>	<b>8,416,223</b>

The annexed notes form an integral part of these financial statements.

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Chief Executive

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Director