

Trust Securities & Brokerage Limited

BALANCE SHEET AS AT MARCH 31, 2006 (UN-AUDITED)

		UN-AUDITED March 31, 2006	AUDITED June 30, 2005
	Note	Rupees	Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment - tangible assets	4	2,398,939	1,520,071
- intangible assets		4,162,600	4,162,600
Advance for purchase of offices		525,000	525,000
Long term deposits		834,150	834,150
Investments - available for sale		906,100	750,478
		8,826,789	7,792,299
CURRENT ASSETS			
Receivable from customers		16,848,058	5,450,843
Placement of fund in CFS		21,772,814	-
Investments-held for trading		8,809,750	-
Advances, prepayments and other receivables		3,560,060	31,951
Cash and bank balances		23,429,015	11,313,986
TOTAL ASSETS		74,419,697	16,796,780
		83,246,486	24,589,079
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
10,000,000 ordinary shares of Rs. 10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	5	100,000,000	40,000,000
Reserves		(34,473,128)	(38,863,618)
SHAREHOLDERS' EQUITY		65,526,872	1,136,382
NON-CURRENT LIABILITY			
Long term advance	6	-	9,000,000
CURRENT LIABILITIES			
Current maturity of long term advance		-	1,000,000
Trade and other payables		17,023,799	12,284,818
Provision for taxation - net		695,815	1,167,879
		17,719,614	14,452,697
CONTINGENCY AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		83,246,486	24,589,079

The annexed notes from an integral part of these financial statements

Chief Executive

Director