

# Trust Securities & Brokerage Limited

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2006 (UN-AUDITED)

	ISSUED, SUBSCRIBED AND PAID UP CAPITAL	RESERVES				GRAND TOTAL	SHARE HOLDERS EQUITY
		CAPITAL	REVENUE				
			FAIR VALUE RESERVE	GENERAL RESERVE	ACCUMULATED LOSSES		
		----- Rupees -----					
<b>Balance as at June 30, 2004</b>	40,000,000	620,948	3,500,000	(47,708,577)	(44,208,577)	(43,587,629)	(3,587,629)
Change in fair value of available for sale investments for the period from July 01, 2004 to March 31, 2005	-	24,226	-	-	-	24,226	24,226
Transfer to profit and loss account	-	(54,338)	-	-	-	(54,338)	(54,338)
Profit for the period ended March 31, 2005	-	-	-	3,454,653	3,454,653	3,454,653	3,454,653
<b>Balance as at March 31, 2005</b>	<u>40,000,000</u>	<u>590,836</u>	<u>3,500,000</u>	<u>(44,253,924)</u>	<u>(40,753,924)</u>	<u>(40,163,088)</u>	<u>(163,088)</u>
<b>Balance as at June 30, 2005</b>	40,000,000	390,998	3,500,000	(42,754,616)	(39,254,616)	(38,863,618)	1,136,382
Issue of right shares	60,000,000	-	-	-	-	-	60,000,000
Change in fair value of available for sale investments for the period from July 01, 2005 to March 31, 2006	-	155,622	-	-	-	155,622	155,622
Profit for the period ended March 31, 2006	-	-	-	4,234,868	4,234,868	4,234,868	4,234,868
<b>Balance as at March 31, 2006</b>	<u>100,000,000</u>	<u>546,620</u>	<u>3,500,000</u>	<u>(38,519,748)</u>	<u>(35,019,748)</u>	<u>(34,473,128)</u>	<u>65,526,872</u>

The annexed notes form an integral part of these financial statements.

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Chief Executive

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Director