

# Trust Securities & Brokerage Limited

# TSBL

## CONDENSED INTERIM BALANCE SHEET AS AT MARCH 31, 2008 (UN-AUDITED)

		(UN-AUDITED) March 31, 2008 Rupees	(AUDITED) June 30, 2007 Rupees
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment - tangible assets	4	3,923,601	3,227,117
Intangible assets		4,162,600	4,162,600
Investments - available for sale		549,478	658,935
Advance for purchase of offices		100,000	100,000
Long term deposits		1,135,900	884,650
		9,871,579	9,033,302
<b>CURRENT ASSETS</b>			
Investments - at fair value through profit or loss		27,806,220	35,700,000
Receivable from customers		32,654,568	11,234,058
Placement of funds in CFS		8,811,245	13,849,045
Advances, deposits, prepayments and other receivables		13,167,186	4,885,998
Cash and bank balances		16,080,084	18,774,959
		98,519,303	84,444,060
<b>TOTAL ASSETS</b>		108,390,882	93,477,362
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital			
10,000,000 ordinary shares of Rs.10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Reserves		(25,398,750)	(30,569,731)
<b>SHAREHOLDERS' EQUITY</b>		74,601,250	69,430,269
<b>NON-CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease	5	628,781	-
Deferred tax liability		314,527	95,730
<b>CURRENT LIABILITIES</b>			
Current portion of liabilities against asset subject to finance lease	5	238,942	-
Trade and other payables		31,764,976	23,044,052
Provision for taxation - net		842,406	907,311
		32,846,324	23,951,363
<b>Contingency and Commitments</b>	7		
<b>TOTAL EQUITY AND LIABILITIES</b>		108,390,882	93,477,362

The annexed notes form an integral part of these financial statements.

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Chief Executive

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Director