

Trust Securities & Brokerage Limited

TSBL

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2008

	ISSUED SUBSCRIBED AND PAID UP CAPITAL	RESERVES				GRAND TOTAL	SHARE HOLDERS' EQUITY
		CAPITAL	REVENUE				
		FAIR VALUE RESERVE	GENERAL RESERVE	ACCUMULATED LOSS	SUB TOTAL		
← Rupees →							
Balance as at June 30, 2006	100,000,000	344,029	3,500,000	(38,029,130)	(34,529,130)	(34,185,101)	65,814,899
Change in fair value of available for sale investments for the period from July 01, 2006 to March 31, 2007	-	(443,390)	-	-	-	(443,390)	(443,390)
Profit for the period ended March 31, 2007	-	-	-	2,145,469	2,145,469	2,145,469	2,145,469
Balance as at March 31, 2007	<u>100,000,000</u>	<u>(99,361)</u>	<u>3,500,000</u>	<u>(35,883,661)</u>	<u>(32,383,661)</u>	<u>(32,483,022)</u>	<u>67,516,978</u>
Balance as at June 30, 2007	100,000,000	299,455	3,500,000	(34,369,186)	(30,869,186)	(30,569,731)	69,430,269
Change in fair value of available for sale investments for the period from July 01, 2007 to March 31, 2008	-	(109,457)	-	-	-	(109,457)	(109,457)
Profit for the period ended March 31, 2008	-	-	-	5,280,438	5,280,438	5,280,438	5,280,438
Balance as at March 31, 2008	<u>100,000,000</u>	<u>189,998</u>	<u>3,500,000</u>	<u>(29,088,748)</u>	<u>(25,588,748)</u>	<u>(25,398,750)</u>	<u>74,601,250</u>

The annexed notes form an integral part of these financial statements

Chief Executive

Director