

Trust Securities & Brokerage Limited

TSBL

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2008

	FOR THIRD QUARTER ENDED		FOR NINE MONTHS ENDED	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Operating revenue	3,859,800	1,983,403	9,842,286	7,705,335
Gain from dealing in marketable securities	8,087	65,750	1,053,027	252,717
Unrealized gain on remeasurement of investment at fair value through profit or loss	-	-	1,881,220	-
	<u>3,867,887</u>	<u>2,049,153</u>	<u>12,776,533</u>	<u>7,958,052</u>
Operating and administrative expenses	2,422,767	2,216,848	7,778,653	6,005,451
Operating profit / (loss) for the period	1,445,120	(167,695)	4,997,880	1,952,601
Financial charges	-	528,000	-	528,000
	<u>1,445,120</u>	<u>(695,695)</u>	<u>4,997,880</u>	<u>1,424,601</u>
Other income	417,639	391,567	1,201,355	1,245,868
Profit / (loss) before taxation	1,862,759	(304,128)	6,199,235	2,670,469
Taxation	275,000	75,000	918,797	525,000
Profit / (loss) after taxation	1,587,759	(379,128)	5,280,438	2,145,469
Earnings / (loss) per share - Basic	0.16	(0.04)	0.53	0.21

The annexed notes form an integral part of these financial statements.

Chief Executive

Director