

TRUST SECURITIES & BROKERAGE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2005
(UN-AUDITED)

	Note	Jul - Sep 2005 (3 Months) Rupees	Jul - Sep 2004 (3 Months) Rupees
Operating revenue		1,497,634	2,048,312
Gain from dealing in marketable securities		<u>65,797</u>	<u>1,439</u>
		1,563,431	2,049,751
Operating and administrative expenses		<u>(1,321,387)</u>	<u>(1,624,292)</u>
Operating profit		242,043	425,459
Financial charges		<u>-</u>	<u>-</u>
Profit for the period		242,043	425,459
Other income		<u>33,225</u>	<u>42,509</u>
Profit before taxation		275,268	467,967
Taxation		<u>-</u>	<u>-</u>
Profit after taxation		<u>275,268</u>	<u>467,967</u>
Earnings per share - Basic		<u>0.07</u>	<u>0.12</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director