

# Trust Securities & Brokerage Limited

## PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2006 (UN-AUDITED)

	<b>HALF YEAR ENDED</b>		<b>QUARTER ENDED</b>	
	December 31, 2006 Rupees	December 31, 2005 Rupees	December 31, 2006 Rupees	December 31, 2005 Rupees
Operating revenue	5,721,932	3,934,318	3,172,609	2,436,684
Gain / (loss) from dealing in marketable securities	<u>187,096</u>	<u>62,594</u>	<u>175,575</u>	<u>(3,203)</u>
	5,909,028	3,996,912	3,348,184	2,433,481
Operating and administrative expenses	<u>(3,788,603)</u>	<u>(3,568,894)</u>	<u>(2,204,435)</u>	<u>(2,247,506)</u>
<b>Profit for the period</b>	<b>2,120,425</b>	<b>428,018</b>	<b>1,143,749</b>	<b>185,975</b>
Other income	<u>854,171</u>	<u>682,965</u>	<u>450,893</u>	<u>649,740</u>
<b>Profit before taxation</b>	<b>2,974,596</b>	<b>1,110,983</b>	<b>1,594,642</b>	<b>835,715</b>
Taxation	<u>(450,000)</u>	<u>225,730</u>	<u>(150,000)</u>	<u>225,730</u>
<b>Profit after taxation</b>	<b><u>2,524,596</u></b>	<b><u>1,336,713</u></b>	<b><u>1,444,642</u></b>	<b><u>1,061,445</u></b>
Earnings per share - Basic	<u>0.25</u>	<u>0.17</u>	<u>0.14</u>	<u>0.11</u>

The annexed notes form an integral part of these financial statements.

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Chief Executive

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Director