

# Trust Securities & Brokerage Limited

## STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2006 (UN-AUDITED)

	ISSUED, SUBSCRIBED AND PAID UP CAPITAL	RESERVES				GRAND TOTAL	SHARE HOLDERS' EQUITY
		CAPITAL	REVENUE				
		FAIR VALUE RESERVE	GENERAL RESERVE	ACCUMULATED LOSSES	SUB TOTAL		
← Rupees →							
<b>Balance as at June 30, 2005</b>	40,000,000	390,998	3,500,000	(42,754,616)	(39,254,616)	(38,863,618)	1,136,382
Issue of right shares	60,000,000	-	-	-	-	-	60,000,000
Change in fair value of available for sale investments for the period from July 01, 2005 to December 31, 2005	-	258,528	-	-	-	258,528	258,528
Profit for the half year ended December 31, 2005	-	-	-	1,336,713	1,336,713	1,336,713	1,336,713
<b>Balance as at December 31, 2005</b>	<u>100,000,000</u>	<u>649,526</u>	<u>3,500,000</u>	<u>(41,417,903)</u>	<u>(37,917,903)</u>	<u>(37,268,377)</u>	<u>62,731,623</u>
<b>Balance as at June 30, 2006</b>	100,000,000	344,029	3,500,000	(38,029,130)	(34,529,130)	(34,185,101)	65,814,899
Change in fair value of available for sale investments for the period from July 01, 2006 to December 31, 2006	-	(643,578)	-	-	-	(643,578)	(643,578)
Profit for the half year ended December 31, 2006	-	-	-	2,524,596	2,524,596	2,524,596	2,524,596
<b>Balance as at December 31, 2006</b>	<u>100,000,000</u>	<u>(299,549)</u>	<u>3,500,000</u>	<u>(35,504,534)</u>	<u>(32,004,534)</u>	<u>(32,304,083)</u>	<u>67,695,917</u>

The annexed notes form an integral part of these financial statements

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Chief Executive

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Director