

**CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2006**

	Note	2006 Rupees	2005 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	23	(20,249,377)	5,150,318
Income tax paid		(805,199)	(833,000)
Long term deposits - net		-	(526,000)
Interest received		1,229,075	150,099
Net cash (used in) / from operating activities		(19,825,501)	3,941,417
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets		(1,364,544)	(389,020)
Proceeds from sale of fixed assets		523,000	30,400
Acquisition of intangible asset		-	(83,600)
Advance refund / (paid) for purchase of office		125,000	(425,000)
Dividend received		47,232	32,005
Investment - available for sale - net		1,429,497	(208,439)
Net cash from / (used in) investing activities		760,185	(1,043,654)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of capital		60,000,000	-
Repayment of long term advance		(10,000,000)	-
Net cash from financing activities		50,000,000	-
Net increase in cash and cash equivalents		30,934,684	2,897,763
Cash and cash equivalents at beginning of year		11,313,986	8,416,223
Cash and cash equivalents at end of year	12	42,248,670	11,313,986

The annexed notes form an integral part of these financial statements.

Chief Executive

Director