

**BALANCE SHEET  
AS AT JUNE 30, 2007**

	Note	2007 Rupees	2006 Rupees
<b><u>ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment - tangible assets	4	3,227,117	2,296,176
Intangible asset	5	4,162,600	4,162,600
Investments - available for sale	6	658,935	703,509
Advance for purchase of offices	7	100,000	400,000
Long term deposits	8	884,650	834,150
		<b>9,033,302</b>	<b>8,396,435</b>
<b>CURRENT ASSETS</b>			
Investment - at fair value through profit or loss	9	35,700,000	-
Receivable from customers	10	11,234,058	16,252,677
Placement of funds in CFS	11	13,849,045	18,862,025
Advances, deposits, prepayments and other receivables	12	4,885,998	3,065,298
Cash and bank balances	13	18,774,959	42,248,670
		<b>84,444,060</b>	<b>80,428,670</b>
<b>TOTAL ASSETS</b>		<b>93,477,362</b>	<b>88,825,105</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Share Capital and Reserves</b>			
Authorized capital 10,000,000 ordinary shares of Rs. 10 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	14	100,000,000	100,000,000
Reserves		(30,569,731)	(34,185,101)
<b>SHAREHOLDERS' EQUITY</b>		<b>69,430,269</b>	<b>65,814,899</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liability		95,730	-
<b>CURRENT LIABILITIES</b>			
Trade and other payables	15	23,044,052	21,776,330
Provision for taxation - net	16	907,311	1,233,876
		<b>23,951,363</b>	<b>23,010,206</b>
<b>Contingency and Commitments</b>	17		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>93,477,362</b>	<b>88,825,105</b>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director