

**CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2007**

	Note	2007 Rupees	2006 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated / (used in) from operations	24	11,303,199	(20,249,377)
Profit paid on morabaha financing		(1,200,000)	-
Income tax paid		(1,262,406)	(805,199)
Long term deposits - net		(50,500)	-
Interest received		1,510,831	1,229,075
Interest and Consultancy income received		63,079	-
Net cash from / (used in) operating activities		10,364,203	(19,825,501)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets		(1,702,740)	(1,364,544)
Proceeds from sale of fixed assets		-	523,000
Acquisition of investment at fair value		(58,000,000)	-
Proceeds from sale of investments		25,200,000	-
Advance refund for purchase of office		300,000	125,000
Dividend received		31,005	47,232
Gain on trading in investments		333,821	1,429,497
Net cash from / (used in) investing activities		(33,837,914)	760,185
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of capital		-	60,000,000
Proceeds from morabaha financing facility		24,000,000	-
Repayment of morabaha financing facility		(24,000,000)	-
Repayment of long term advance		-	(10,000,000)
Net cash from financing activities		-	50,000,000
Net (decrease) / increase in cash and cash equivalents		(23,473,711)	30,934,684
Cash and cash equivalents at beginning of year		42,248,670	11,313,986
Cash and cash equivalents at end of year	13	18,774,959	42,248,670

The annexed notes form an integral part of these financial statements.

Chief Executive

Director