

Trust Securities & Brokerage Limited

BALANCE SHEET AS AT SEPTEMBER 30, 2006 (UN-AUDITED)

	Note	(UN-AUDITED) September 30, 2006 Rupees	(AUDITED) June 30, 2006 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment - tangible assets	4	2,226,954	2,296,176
Intangible assets		4,162,600	4,162,600
Investments		817,032	703,509
Advance for purchase of offices		400,000	400,000
Long term deposits		834,150	834,150
		<u>8,440,736</u>	<u>8,396,435</u>
CURRENT ASSETS			
Receivable from customers		17,750,619	16,252,677
Placement of funds in CFS		28,178,800	18,862,025
Advances, deposits, prepayments and other receivables		3,595,613	3,065,298
Cash and bank balances		29,545,599	42,248,670
		<u>79,070,631</u>	<u>80,428,670</u>
TOTAL ASSETS		<u><u>87,511,367</u></u>	<u><u>88,825,105</u></u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital			
10,000,000 ordinary shares of Rs. 10 each		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Reserves		(32,991,624)	(34,185,101)
SHAREHOLDERS' EQUITY		<u>67,008,376</u>	<u>65,814,899</u>
CURRENT LIABILITIES			
Trade and other payables		19,279,010	21,776,330
Provision for taxation - net		1,223,981	1,233,876
		<u>20,502,991</u>	<u>23,010,206</u>
Contingency and Commitments	6		
TOTAL EQUITY AND LIABILITIES		<u><u>87,511,367</u></u>	<u><u>88,825,105</u></u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director