

Trust Securities & Brokerage Limited

PROFIT AND LOSS ACCOUNT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2006 (UN-AUDITED)

	Jul - Sep 2006 (3 Months) Rupees	Jul - Sep 2005 (3 Months) Rupees
Operating revenue	2,549,323	1,497,634
Gain from dealing in marketable securities	<u>11,521</u>	<u>65,797</u>
	2,560,844	1,563,431
Operating and administrative expenses	<u>1,584,168</u>	<u>1,321,387</u>
Operating profit	976,676	242,043
Other income	<u>403,278</u>	<u>33,225</u>
Profit before taxation	<u>1,379,954</u>	<u>275,268</u>
Taxation	<u>300,000</u>	<u>-</u>
Profit after taxation	<u>1,079,954</u>	<u>275,268</u>
Earnings per share - Basic	<u>0.11</u>	<u>0.07</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Director